

Application to Provide Financial Advisory Service to the Government of Sweden

COMPANY DETAILS

Full Legal Name	PJT Partners (Sweden) AB
Company Registration Number	559530-6332
Company Residence	Stureplan 15, 111 45 Stockholm, Sweden
Name of Contact Person	Thomas Westin
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Email Address	Westin@pjtpartners.com
Services Offered	Advisory and transaction services in connection with the issuance, sale, acquisition and transfer of securities and other financial instruments including: > M&A, divestitures and privatisations; strategic reviews and fairness opinions > Capital markets transactions (IPO, secondary offerings, rights issues) > Restructurings and recapitalisations > General corporate finance advisory for government and state-owned companies
Licences and Permits	PJT Partners confirms that all necessary and valid licences and permits are held for providing the services described above

INTRODUCTION TO PJT PARTNERS AND OUR CAPABILITIES

- > PJT Partners is a premier global advisory-focused investment bank, providing independent, conflict-free strategic advisory services to the world’s most consequential companies, exercising the highest level of discretion and confidentiality
- > The firm operates in three main divisions, each distinguished by its depth of knowledge and client service and characterized by its commitment to integrity, client focus, and innovative thinking

Strategic Advisory	Global advisory capabilities span Mergers & Acquisitions, Capital Markets, Activism Defence, and Geopolitical & Policy Advisory
Restructuring & Special Situations	Market-leading team of highly experienced professionals has advised on over 600 situations worldwide, involving liabilities of over \$2.0 trillion since being established in 1991
PJT Park Hill	Global alternative asset advisory and fundraising services platform built on vast experience, having advised on over \$500 billion of placement and capital solutions activity

435+	60+	133	25+ Years	16	1,200+
Clients Advised	Countries Covered	Partners Globally	Avg. Partner Experience	Offices Globally	Employees Globally

Note: Data as of June 2026.

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SELECT NORDIC EQUITY AND DEBT EXPERIENCE

2026 ICEYE Exclusive financial adviser on its €1bn+ Series F capital raise at >€10bn valuation >€1bn	2026 Stegra Financial advisor on its comprehensive restructuring and new equity and equity-like raise €6.4bn / €1.4bn	2024 HURTIGRUTEN Adviser to the Company on its comprehensive recapitalisation €1.1bn	2022 APOLLO on the debt financing agreement with SAS €700m
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SELECT NORDIC M&A EXPERIENCE

2026 CIP Copenhagen Infrastructure Partners on its acquisition and financing of Orsted €1.4bn	2025 AKER on its investment in public property invest NOK 5.4bn	2025 Genmab on its acquisition of Merus \$8.0bn	2024 on its acquisition of LONGBOARD PHARMACEUTICALS \$2.6bn
2024 NOKIA on its acquisition of Infinera \$2.3bn	2024 kindred Lead adviser on its recommended offer from FDJ €2.5bn	2022 CTI CHEMICAL TANKERS INC. on its sale to HAFNIA Member of BW Group \$970m	2021 PPG on the successful public cash tender offer for TIKKURILA €1.5bn

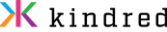
SELECT GOVERNMENTAL ADVISORY EXPERIENCE

2025 Financial advisor to FINANSMINISTERIET of Denmark on the successful rights issue by Orsted DKK 59.6bn	2025 Financial advisor to US Government on its investment in intel \$8.9bn	2024–2025 Financial restructuring advisor to Bondholders and GDP Warrants holders in relation to Government of Ukraine \$25.2bn	2023 Financial advisor to the Export and Investment Fund of Denmark EIFO on the restructuring of 640MW Yunlin offshore wind project in Taiwan Undisclosed
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RELEVANT SECTOR AND RESTRUCTURING EXPERIENCE

GAMING	ENERGY	TELECOM	RESTRUCTURING
2026 Exclusive financial advisor to  CAESARS ENTERTAINMENT on its sale to FERTITA ENTERTAINMENT \$17.6bn	2026 Financial advisor to  CIP Copenhagen Infrastructure Partners on its acquisition and financing of  Orsted European Onshore Business €1.4bn	2024  FRONTIER and its Special Board Committee on strategic review and sale to  verizon \$20bn	Ongoing  Deutsche Glasfaser Advisor to Shareholders Telecommunications €7.0bn
2025 Exclusive financial advisor to  allwyn on all-share combination with  opap €23bn	2024 Financial advisor to  KKR on the take-private offer for  ENCAVIS €4.7bn	2021  Viasat on its acquisition of  inmarsat \$7.3bn	2020, 2025, Ongoing  Lowell Advisor to the Company Financials €2.6bn
2024 Lead financial advisor to  kindred on its recommended offer from  FDJ €2.5bn	2023 Financial advisor to  PDC ENERGY on its sale to  Chevron \$7.6bn	2018  sky on the cash offer from  COMCAST \$48bn	2025  intrum Advisor to the Bondholders Financials €5.3bn
2023 Financial advisor to  Flutter on its U.S. listing on the  NYSE \$45bn⁽¹⁾	2022 Financial advisor to  REPSOL on its sale of a 25% stake in its global upstream business to  EIG \$4.8bn	2018  T-Mobile on its merger with  Sprint \$59bn	2024–2025 Financial restructuring advisor to Lenders  northvolt[®] Undisclosed

GAMING M&A LEAGUE TABLE

Since 1-Jan-19, US or European Targets or Acquirers⁽²⁾

Rank	Advisor	# of Deals	Deal Value (\$bn)
1	PJT Partners	32	137
2	Morgan Stanley	22	106
3	Goldman Sachs	29	71
4	JP Morgan	16	67
5	Macquarie	31	61

RESTRUCTURING LEAGUE TABLE

European Restructuring Advisory 2025⁽³⁾

Rank	Advisor	# of Deals	Debt (\$bn)
1	PJT Partners	18	15
2	Houlihan Lokey	13	13
3	Rothschild	7	13
4	Perella Weinberg	7	2
5	FTI	6	6

Note: Credentials as of June 2026.
(1) EV as at date of re-listing (30-May-2024).
(2) Among M&A transactions in the Gaming space announced and agreed, with US or European targets or acquirers as of May 2026, per Refinitiv.
(3) Debtwire Europe Restructuring Advisory Mandates Report.

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