PJT Partners

Application to Provide Financial Advisory Service to the Government of Sweden

COMPANY DETAILS

Full Legal Name	PJT Partners (Sweden) AB
Company Registration Number	559530-6332
Company Residence	Stureplan 15, 111 45 Stockholm, Sweden
Name of Contact Person	Thomas Westin
Phone Number	+46 70 607 92 64
Email Address	Westin@pjtpartners.com
Services Offered	Advisory and transaction services in connection with the issuance, sale, acquisition and transfer of securities and other financial instruments including: > M&A, divestitures and privatisations; strategic reviews and fairness opinions > Capital markets transactions (IPO, secondary offerings, rights issues) > Restructurings and recapitalisations > General corporate finance advisory for government and state-owned companies
Licences and Permits	PJT Partners confirms that all necessary and valid licences and permits are held for providing the services described above

INTRODUCTION TO PJT PARTNERS AND OUR CAPABILITIES

- PJT Partners is a premier global advisory-focused investment bank, providing independent, conflict-free strategic advisory services to the world's most consequential companies, exercising the highest level of discretion and confidentiality
- The firm operates in three main divisions, each distinguished by its depth of knowledge and client service and characterized by its commitment to integrity, client focus, and innovative thinking

Strategic Advisory	Global advisory capabilities span Mergers & Acquisitions, Capital Markets, Activism Defence, and Geopolitical & Policy Advisory
Restructuring & Special Situations	Market-leading team of highly experienced professionals has advised on over 600 situations worldwide, involving liabilities of over $2.0 trillion since being established in 1991
PJT Park Hill	Global alternative asset advisory and fundraising services platform built on vast experience, having advised on over $500 billion of placement and capital solutions activity

435+	**60+**	**133**	**25+ Years**	**16**	**1,200+**
Clients Advised	Countries Covered	Partners Globally	Avg. Partner Experience	Offices Globally	Employees Globally

Note: Data as of June 2026.

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SELECT NORDIC EQUITY AND DEBT EXPERIENCE

2026
ICEYE
Exclusive financial adviser on its €1bn+ Series F capital raise at >€10bn valuation
>€1bn

2026
Stegra
Financial advisor on its comprehensive restructuring and new equity and equity-like raise
€6.4bn / €1.4bn

2024
HURTIGRUTEN
Adviser to the Company on its comprehensive recapitalisation
€1.1bn

2022
APOLLO
on the debt financing agreement with
SAS
€700m

SELECT NORDIC M&A EXPERIENCE

2026
CIP Copenhagen Infrastructure Partners
on its acquisition and financing of
Ørsted
€1.4bn

2025
AKER
on its investment in
public property invest
NOK 5.4bn

2025
Genmab
on its acquisition of
Merus
$8.0bn

2024
Lundbeck
on its acquisition of
LONGBOARD PHARMACEUTICALS
$2.6bn

2024
NOKIA
on its acquisition of
Infinera
$2.3bn

2024
kindred
Lead adviser on its recommended offer from
FDJ
€2.5bn

2022
CTI CHEMICAL TANKERS INC
on its sale to
HAFNIA Member of BW Group
$970m

2021
PPG
on the successful public cash tender offer for
TIKKURILA
€1.5bn

SELECT GOVERNMENTAL ADVISORY EXPERIENCE

2025
Financial advisor to
FINANSMINISTERIET
of Denmark
on the successful rights issue by
Ørsted
DKK 59.6bn

2025
Financial advisor to
US Government
on its investment in
intel
$8.9bn

2024–2025
Financial restructuring advisor to Bondholders and GDP Warrants holders in relation to
Government of Ukraine
$25.2bn

2023
Financial advisor to the Export and Investment Fund of Denmark
EIFO
on the restructuring of 640MW Yunlin offshore wind project in Taiwan
Undisclosed

Note: Credentials as of June 2026.

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RELEVANT SECTOR AND RESTRUCTURING EXPERIENCE

GAMING

2026
Exclusive financial advisor to
CAESARS ENTERTAINMENT
on its sale to
FERTITTA ENTERTAINMENT
$17.6bn

2025
Exclusive financial advisor to
allwyn
on all-share combination with
opap
€23bn

2024
Lead financial advisor to
kindred
on its recommended offer from
FDJ
€2.5bn

2023
Financial advisor to
Flutter
on its U.S. listing on the
NYSE
$45bn(1)

ENERGY

2026
Financial advisor to
CIP Copenhagen Infrastructure Partners
on its acquisition and financing of
Ørsted
European Onshore Business
€1.4bn

2024
Financial advisor to
KKR
on the take-private offer for
ENCAVIS
€4.7bn

2023
Financial advisor to
PDC ENERGY
on its sale to
Chevron
$7.6bn

2022
Financial advisor to
REPSOL
on its sale of a 25% stake in its global upstream business to
EIG
$4.8bn

TELECOM

2024
FRONTIER
and its Special Board Committee on strategic review and sale to
verizon
$20bn

2021
Viasat
on its acquisition of
inmarsat
$7.3bn

2018
sky
on the cash offer from
COMCAST
$48bn

2018
T · · Mobile ·
on its merger with
Sprint
$59bn

RESTRUCTURING

Ongoing
Deutsche Glasfaser
Advisor to Shareholders
Telecommunications
€7.0bn

2020, 2025, Ongoing
Lowell
Advisor to the Company
Financials
€2.6bn

2025
intrum
Advisor to the Bondholders
Financials
€5.3bn

2024–2025
Financial restructuring advisor to Lenders
northvolt
Undisclosed

GAMING M&A LEAGUE TABLE

Since 1-Jan-19, US or European Targets or Acquirers(2)

Rank	Advisor	# of Deals	Deal Value ($bn)
1	**PJT Partners**	**32**	**137**
2	**Morgan Stanley**	22	106
3	**Goldman Sachs**	29	71
4	**JP Morgan**	16	67
5	**Macquarie**	31	61

RESTRUCTURING LEAGUE TABLE

European Restructuring Advisory 2025(3)

Rank	Advisor	# of Deals	Debt ($bn)
1	**PJT Partners**	**18**	**15**
2	**Houlihan Lokey**	13	13
3	**Rothschild**	7	13
4	**Perella Weinberg**	7	2
5	**FTI**	6	6

Note: Credentials as of June 2026.
(1) EV as at date of re-listing (30-May-2024).
(2) Among M&A transactions in the Gaming space announced and agreed, with US or European targets or acquirers as of May 2026, per Refinitiv.
(3) Debtwire Europe Restructuring Advisory Mandates Report.

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