

Financial Advisory services to the Government of Sweden

Deutsche Bank is pleased to express its interest in providing financial advisory services to Regeringskansliet.

Deutsche Bank was founded over 150 years ago to partner German companies for their global banking needs. Today it is a leading European bank with global reach. The bank offers commercial and investment banking, retail banking, transaction banking and asset and wealth management products and services. Deutsche Bank is headquartered in Frankfurt, Germany, and listed on the Frankfurt Stock Exchange.

Company Details	
Full legal name:	Deutsche Bank AG
Company number:	HRB 30000
Country of incorporation:	Germany
Company residence:	Taunusanlage 12, 60325 Frankfurt am Main, Germany
Licenses:	Deutsche Bank AG is a stock corporation (Aktiengesellschaft) incorporated under the laws of the Federal Republic of Germany with its principal office in Frankfurt am Main. It is registered with the local district court (Amtsgericht) in Frankfurt am Main under No HRB 30000 and licensed to carry on banking business and to provide financial services. It is subject to supervision by the European Central Bank (ECB), Sonnemannstrasse 22, 60314 Frankfurt am Main, Germany, and the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht or BaFin), Graurheindorfer Strasse 108, 53117 Bonn and Marie-Curie-Strasse 24-28, 60439 Frankfurt am Main, Germany.
	Deutsche Bank Aktiengesellschaft ("DB") is licensed in Germany to conduct underwriting and placement business. In other EEA member states, DB relies, with regard to underwriting and placement services, on the passporting provisions as set out in Directive 2013/36/EU of the European Parliament and of the Council of 26 June 2013.
	Under European Union law, the provision of M&A advisory services by DB is within the scope of Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Directive 2002/92/EC and Directive 2011/61/EU ("MiFID 2") and, in particular, Annex I Section B No. 3 ("Advice to undertakings on capital structure, industrial strategy and related matters and advice and services relating to mergers and the purchase of undertakings"). While the provision of financial advisory services does not require a license under applicable European Union or German law, the provision of such services is governed by, inter alia, certain provisions of MiFID 2 and the German Securities Trading Act (WpHG).
Deutsche Bank Stockholm branch:	Deutsche Bank is present in Sweden since 1995. With branch status since 1998, Deutsche Bank Sweden now offers commercial and investment banking activities as well as private wealth management services locally. Stockholm (DBS) is part of Deutsche Bank's Nordic Region and has access to product and industry specialists across the globe to assist its Swedish clients attain their strategic and financial objectives.
Contact persons for DB investment banking in	Jan Olsson Managing Director, CEO of Nordic Region David Heimer Managing Director, Head of Nordic Investment Banking

the Nordic region:



jan.olsson@db.com +44 (207) 545 6688



Investment Banking Coverage david.heimer@db.com +46 708 25 81 27



Deutsche Bank's service offering in summary

Investment Bank

- Origination and Advisory:
 Debt origination, mergers and acquisitions, and focused equity advisory and origination teams work with clients across a full range of corporate finance services. A global business across regions and client groups enabling optimisation of business operations or valuation, investments or divestments, and financing solutions
- Fixed Income and Currencies: Risk management partner in terms of market access, liquidity provision, and financing solutions, with institutional and corporate sales teams with expertise in trading and structuring across various asset classes
- Deutsche Bank Research:
 Macro and microanalysis within
 Deutsche Bank Group, acting
 as consultant for the bank, its
 clients and stakeholders.
 Research provides analysis of
 relevant trends for the bank in
 financial markets, the economy
 and society, highlights risks and
 opportunities, and actively
 promotes public debate on
 economic, fiscal, labour market
 and social policy issues

Corporate Bank

- Addresses needs of corporate clients, financial institutions, investors and issuers
- Corporate Treasury Services
 provide corporate clients with
 liquidity management, foreign
 exchange, payment, trade
 finance and lending solutions
- Institutional Client Services provide financial institutions, investors and issuers with cash management, trust, agency and securities services
- Business Banking in Germany provides payment and credit solutions to small businesses

DWS

- Targeted solutions for clients
- Active strategies across cash, equity, fixed income, multi asset solutions and systematic and quantitative solutions
- Passive strategies across equities, fixed income, money markets, commodities and multiasset solutions
- Alternative investments across real estate, infrastructure, liquid real assets, private equity and sustainable investments

Private Bank

- Combines private banking expertise of Deutsche Bank and Postbank brands
- High quality financial services from a single source
- Range from comprehensive financial services for private customers to solutions for small and medium-sized companies
- Current accounts, debit and credit cards, and personal loans
- Tailor-made wealth management solutions for a range of clients

Client Access Solutions

- Technology platforms supporting connectivity to DB ecosystem
- Autobahn App Market: Access to array of research, analytics, investment and transaction banking services
- CB Connect: API platform enabling real-time treasury
- FX4Cash: Suite facilitating cross-border payments
- Other products and services such as international payment tracking, integration and messaging, trustee and agency transaction reporting

Within Origination and Advisory, Deutsche Bank is a full-service investment bank with a broad array of services including e.g.:

- **M&A:** Advisory solutions across public takeovers, defence, mergers and divestitures, privatisations, dual track IPOs, business portfolio reviews and acquisition searches, competitor strategies and analyses, balance sheet optimisation, dividend policies and corporate governance
- **Equity Capital Markets:** Primary equity products including IPOs, follow-on offerings, rights issues, SPACs, accelerated book builds and convertible / exchangeable bonds as well as structured equity transactions. The targeted ECM offering is supported by an equities sales force and full research offering across all major industry sectors
- Debt Capital Markets: Investment grade debt, loan capital markets and private placements across developed and emerging markets



Selected credentials in Sweden and beyond

Klarna. Undisclosed

M&A

Sole financial advisor to Klarna on the carve-out sale of Klarna Checkout to blq invest

Sole Financial Advisor

Sweden

October 2024

Resurs

SEK4.7bn

Sole financial advisor to Resurs Holding AB on the public cash offer by CVC and Waldakt AB

Sole Financial Advisor

Sweden

September 2024

SILO AMD

USD665m

Sole financial advisor to Silo AI on its sale to AMD

Sole Financial Advisor

Finland

August 2024

5050

Undisclosed

Sole financial advisor to the owners of Sesol AB on the majority sale to Nordic Capital

Sole Financial Advisor

Sweden

February 2024

E € GlobalConnect

Undisclosed

Financial advisor to FOT Infrastructure on their minority stake sale in GlobalConnect to Mubadala

Financial Advisor

Sweden

April 2023

Swedbank EUR750m

DCM

3.250% Sep-29 Green

Active Joint Bookrunner

Sweden

March 2025

SEB

EUR1.0bn

3.375% Mar-30 Green

Active Joint Bookrunne

Sweden

March 2025

SBAB!

EUR500m

3.250% Jan-30 Green

Active Joint Bookrunner

Sweden

January 2025

Epiroc

EUR500m

3.625% Feb-31

Active Joint Bookrunner

Sweden

February 2024

VOLVO

EUR800m EUR500m

3.125%

3.125% Sep-26 Feb-29

Active Joint Bookrunner

Sweden

January 2024

: Citycon EUR48m

ECM

Primary ABB

Joint Global Coordinator

Finland

February 2024

AMER SPORTS USD1.4bn

IPO

Joint Bookrunner

US / Finland

January 2024

FINNAIR

EUR570m

Rights issue

Joint Global Coordinator

Finland

November 2023

ATHENS

EUR785m

🚣 alvotech

USD2.25bn

deSPAC

Lead Financial Advisor

US / Iceland June 2022

deSPAC

- polestar

Financial Advisor

Sweden / US

May 2022

Government / State Aid

SAS

USD1.2bn

Advisor to Swedish state in relation to its equity and debt holdings in SAS

Financial Advisor

Sweden / US August 2024

开.. EUR2.4bn

Secondary ABB

Joint Bookrunner

Germany June 2024 IPO

Senior Joint Bookrunner

Greece

February 2024

EUR27bn

Recapitalisation by capital increase solely subscribed to by the

Financial Advisor

Germany

Bund

December 2022

AIRFRANCEKLM EUR4.0bn

Recapitalisation package

Advisor, GloCo, Lead Manager, Bookrunner

France

April 2021



World's Best Bank for Corporates



Best Trade Finance Bank in Western Europe



Investment Bank of the Year for Western Europe



Investment Bank of the Year for Western Europe



