



Ministry of Climate and Enterprise
Ministry for Foreign Affairs

Swedish solutions for high ambition NDC:s

Dear colleagues,

As we convene at COP29 to accelerate implementation of the UAE Consensus and prepare for the next round of Nationally Determined Contributions, we would like to share some reflections on the solutions available to accelerate the transition to net-zero.

The NDCs are key to realise our ambitions needed to limit temperature rise to 1.5 degrees. The next round of NDCs needs to reflect the urgency of climate action. We all need to do our utmost and G20 countries in particular are key players in this regard.

Climate action is the investment opportunity we must all embrace. Of course, there are barriers to investment that we all need to address, and there are cases where risks need to be shared and situations where investment needs to primarily come from public sources.

Sweden will do its part. A clear sign of our commitment is our recent USD 763 million pledge to the Green Climate Fund. Sweden is a proud member of the NDC Partnership and provides financial support to its developing country members. The NDC 3.0 Navigator also provides a tool for the development of new NDCs.

However, as the IPCC has made clear, solutions are available in every sector. With this letter, we would like to highlight some of the solutions that Swedish business actors can offer. Swedish companies are at the forefront of transforming energy and industrial processes to reduce greenhouse gas emissions and stand ready to engage with countries in delivering these

solutions. The coming months and beyond will be critical in ensuring that all NDCs reflect the highest possible level of ambition. We strongly believe that the solutions – Swedish and others – that business actors can offer will facilitate emissions reductions and enhanced resilience to be reflected in countries' NDCs.

Together, let's pioneer the possible.



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